

FINANCIAL HIGHLIGHTS

	2003 (HK\$'000)	2002 (HK\$'000)	2001 (HK\$'000)
OPERATING RESULTS			
Turnover	453,344	243,655	217,993
Gross profit	71,909	61,452	49,300
Operating profit	46,432	34,282	30,433
Net profit attributable to shareholders	39,021	27,218	24,415
Earnings per share – Basic	HK22 cents	HK18 cents	HK16 cents
Interim dividend, paid, per share	HK2.5 cents	–	–
Final dividend, proposed, per share	HK2.5 cents	–	–
Special dividend, paid, per share	–	HK20 cents	–

FINANCIAL POSITION

Shareholders' equity	133,567	88,179	60,910
Total assets	258,658	157,535	113,501
Net debt	24,271	11,045	–
Net assets	133,567	88,179	60,910
Net assets value per share	HK66.78 cents	HK58.79 cents	HK40.61 cents

FINANCIAL RATIOS

Current ratio	1.78	1.95	2.06
Net debt to equity ratio	18.2%	12.5%	–
Inventory turnover days	50	74	113
Debtors turnover days	63	77	76
Return on average equity	35.2%	36.5%	50.1%

FINANCIAL HIGHLIGHTS

TURNOVER

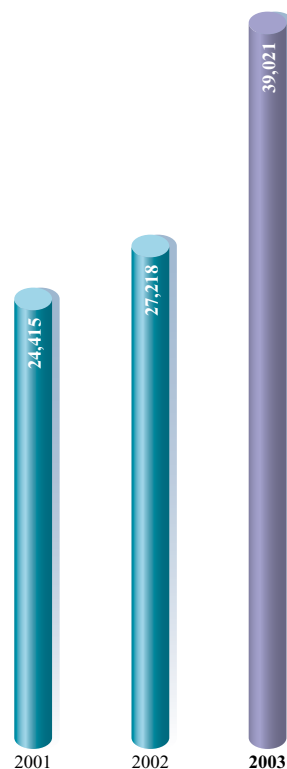
(HK\$'000)



NET PROFIT

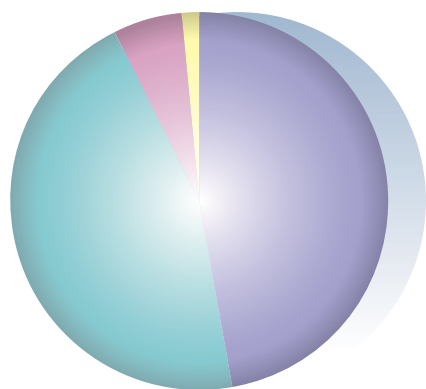
ATTRIBUTABLE TO SHAREHOLDERS

(HK\$'000)



TURNOVER BY PRODUCT TYPES

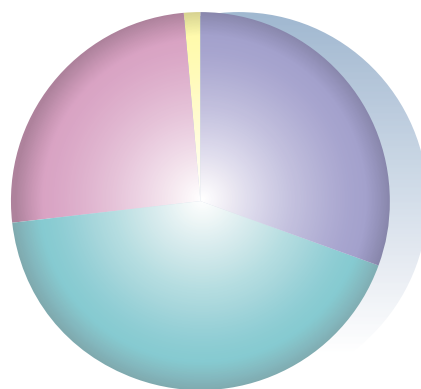
2003



Consumer electronics appliances	213,988	47.2%
Telecommunication products	205,701	45.4%
Office automation products	26,795	5.9%
Others	6,860	1.5%

TURNOVER BY GEOGRAPHICAL SEGMENTS

2003



The United States of America	138,302	30.5%
PRC	193,294	42.6%
Asia-pacific region (excluding PRC)	119,844	26.5%
Europe	1,904	0.4%