

# CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the year ended 31 March 2003

	2003 HK\$'000	2002 HK\$'000
Total equity at 1 April	88,179	60,910
Exchange differences arising on translation of the accounts of foreign subsidiaries	2,428	—
Goodwill written back upon disposal of interest in a subsidiary	491	51
Profit for the year	39,021	27,218
Special dividend paid	(30,000)	—
Interim dividend paid	(5,000)	—
Issue of shares	50,000	—
Share issuance expenses	(11,552)	—
Total equity at 31 March	133,567	88,179