

CONSOLIDATED CASH FLOW STATEMENT

For the year ended 31 March 2003

	Note	2003 HK\$'000	2002 HK\$'000
Net cash (outflow)/inflow from operations	29.a	(5,351)	28,260
Hong Kong profits tax paid		(2,411)	(4,340)
Mainland China enterprise income tax paid		(573)	(208)
Net cash (outflow)/inflow from operating activities		(8,335)	23,712
Investing activities			
Purchase of property, plant and equipment		(10,302)	(7,835)
Proceeds from disposal of property, plant and equipment		33	–
Net cash outflow in respect of acquisition of a subsidiary		–	(19,153)
Net cash (outflow)/inflow in respect of disposal of interest in a subsidiary	29.b	(2,033)	180
Increase in other investments		(780)	(3,510)
Interest received		154	355
Net cash outflow from investing activities		(12,928)	(29,963)
Net cash outflow before financing activities		(21,263)	(6,251)
Financing activities	29.c		
Issue of ordinary shares		50,000	–
Share issuance expenses		(11,552)	–
Capital injection by minority shareholder		15	–
New long-term bank loan		–	10,000
Repayment of long-term bank loan		(3,334)	(1,389)
Repayment of capital element of finance lease obligations		(2,128)	(184)
Interest element of finance lease payments		(347)	(37)
Increase in trust receipts bank loans		21,241	10,771
Repayment of balance due from a related company		13,893	–
Repayment to a related company		–	(4,000)
Repayment to directors		–	(1,276)
Interest paid		(2,112)	(905)
Dividends paid		(35,000)	–
Net cash inflow from financing activities		30,676	12,980
Decrease in pledged bank deposits		3,167	3,695
Increase in cash and cash equivalents		12,580	10,424
Cash and cash equivalents, beginning of year		15,598	5,174
Cash and cash equivalents, end of year	29.d	28,178	15,598