

# Consolidated Statement of Changes in Equity

Year ended 31st March, 2003

|  | Notes | 2003<br>HK\$'000 | 2002<br>HK\$'000 |
|--|-------|------------------|------------------|
| TOTAL EQUITY AT 1ST APRIL  |       | <b>159,152</b>   | 117,366          |
| DEFICIT ARISING FROM VALUATION<br>OF INVESTMENT PROPERTIES   | 27    | <b>(1,295)</b>   | (514)            |
| OTHER PROPERTY REVALUATION RESERVES<br>NET OFF WITH PROVISION FOR IMPAIRMENT<br>LOSS OF LEASEHOLD PROPERTIES | 27    | –                | (46)             |
| EXCHANGE DIFFERENCES ARISING FROM<br>TRANSLATION OF FINANCIAL STATEMENTS<br>OF OPERATION OUTSIDE HONG KONG   | 27    | <b>1,228</b>     | 183              |
| REVERSAL OF CURRENCY TRANSLATION<br>UPON LIQUIDATION OF A SUBSIDIARY   | 27    | <b>1,912</b>     | –                |
| REVERSAL OF GOODWILL WRITTEN OFF<br>UPON LIQUIDATION OF A SUBSIDIARY   | 27    | –                | 11               |
| NET GAINS (LOSSES) NOT RECOGNIZED<br>IN THE CONSOLIDATED INCOME STATEMENT                                    |       | <b>1,845</b>     | (366)            |
| ISSUE OF SHARES IN CONSIDERATION<br>FOR THE ACQUISITION OF A SUBSIDIARY                                      | 29    | –                | 42,000           |
| NET (LOSS) PROFIT FOR THE YEAR   | 27    | <b>(32,293)</b>  | 152              |
| BALANCE AT 31ST MARCH  |       | <b>128,704</b>   | 159,152          |

The notes on pages 26 to 63 form an integral part of these financial statements.