

## RESULTS

	For the year ended 31 March				2003 HK\$'000
	1999 HK\$'000	2000 HK\$'000	2001 HK\$'000	2002 HK\$'000	
Turnover	<u>285,907</u>	<u>440,286</u>	<u>739,544</u>	<u>726,717</u>	<u>821,405</u>
Profit before taxation	4,807	38,814	45,694	26,050	13,482
Taxation	<u>(273)</u>	<u>(6,536)</u>	<u>(7,599)</u>	<u>(3,668)</u>	<u>(2,604)</u>
Profit before minority interests	4,534	32,278	38,095	22,382	10,878
Minority interests	<u>(257)</u>	<u>(2,864)</u>	<u>(3,770)</u>	<u>(1,470)</u>	<u>93</u>
Net profit for the year	<u>4,277</u>	<u>29,414</u>	<u>34,325</u>	<u>20,912</u>	<u>10,971</u>

## ASSETS AND LIABILITIES

	As at 31 March				2003 HK\$'000
	1999 HK\$'000	2000 HK\$'000	2001 HK\$'000	2002 HK\$'000	
			Restated	Restated	
Total assets	135,485	173,853	170,695	232,722	276,980
Total liabilities	(22,142)	(24,419)	(32,010)	(33,665)	(78,380)
Minority interests	<u>(7,593)</u>	<u>(10,457)</u>	<u>(14,227)</u>	—	<u>(378)</u>
Equity	<u>105,750</u>	<u>138,977</u>	<u>124,458</u>	<u>199,057</u>	<u>198,222</u>

The Company was incorporated in the Cayman Islands on 9 April 2001 and became the holding company of the Group with effect from 12 September 2001 as a result of Group Reorganisation as set out in the prospectus dated 30 October 2001 issued by the Company.

The results of the Group for each of the three year ended 31 March 2001 and the assets and liabilities of the Group as at 31 March 1999, 2000 and 2001 have been prepared on a combined basis as if the current group structure had been in existence throughout the years concerned and have been extracted from the prospectus dated 30 October 2001 issued by the Company and been restated to conform with SSAP 9 (Revised) "Events after the balance sheet date".