

Consolidated Balance Sheet

As at 31st March, 2003

		2003	2002
	<i>Note</i>	<i>HK\$'000</i>	<i>HK\$'000</i>
Non-current assets			
Fixed assets	15	2,506,216	2,667,670
Properties under development	16	1,175,064	1,175,056
Associated companies	18	90,199	89,631
Investment securities	19	206,320	258,345
		3,977,799	4,190,702
		3,977,799	4,190,702
Current assets			
Properties held for sale	20	284,060	429,245
Inventories	21	15,623	22,427
Debtors and prepayments	22	60,031	64,834
Tax recoverable		1,006	616
Other investments	23	12,691	2,728
Cash and bank balances	24	555,228	656,866
		928,639	1,176,716
		928,639	1,176,716
Current liabilities			
Creditors and accruals	25	97,637	125,916
Current portion of long-term liabilities	29	135,188	77,293
Taxation payable		17,115	16,684
		249,940	219,893
		249,940	219,893
Net current assets		678,699	956,823
		678,699	956,823
		4,656,498	5,147,525
		4,656,498	5,147,525

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	<i>Note</i>	2003 <i>HK\$'000</i>	2002 <i>HK\$'000</i>
Capital employed			
Share capital	26	332,002	332,002
Reserves	27	2,397,992	2,698,089
Proposed final dividend		—	6,640
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Shareholders' funds		2,729,994	3,036,731
Minority interests	28	812,642	852,939
Long-term liabilities	29	1,081,933	1,225,875
Other non-current liabilities	30	31,929	31,980
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		<u>4,656,498</u>	<u>5,147,525</u>

Alan Chuang Shaw Swee
Director

Bernard Ko Sheung Chi
Director