

Consolidated Cash Flow Statement

For the year ended 31st March, 2003

	<i>Note</i>	2003 <i>HK\$'000</i>	2002 <i>HK\$'000</i>
Cash flows from operating activities			
Cash (used in)/generated from operations	35(a)	(17,336)	150,955
Interest and finance charges paid		(39,307)	(68,978)
Overseas tax paid		(1,317)	(5,180)
Net cash (used in)/from operating activities		(57,960)	76,797
Cash flows from investing activities			
Purchase of fixed assets		(26,056)	(30,587)
Sale of fixed assets		1,574	916
Increase in properties under development		(8)	(34,308)
Decrease/(increase) in loans and amounts receivable from associated companies		8,889	(1,612)
Proceeds from redemption of preference shares		50,000	–
Repayment from an investee company		825	–
Sale of investment securities		–	2,951
(Increase)/decrease in bank deposits maturing more than three months from date of placement		(12,616)	2,897
Interest received		10,813	24,093
Dividend received		8,542	467
Net cash from/(used in) investing activities		41,963	(35,183)
Cash flows from financing activities			
New long-term loans		73,404	671,823
Repayment of long-term loans		(159,018)	(699,243)
Capital element of finance lease payments		(263)	(1,869)
Capital contribution from minority interests		–	26,181
(Decrease)/increase in net amount due to minority interests		(431)	7,755
Dividend paid to shareholders		(6,640)	(6,640)
Dividends paid to minority interests		(5,309)	(4,163)
Net cash used in financing activities	35(b)	(98,257)	(6,156)
Net (decrease)/increase in cash and cash equivalents		(114,254)	35,458
Cash and cash equivalents at the beginning of the year		644,529	609,071
Cash and cash equivalents at the end of the year		530,275	644,529
Analysis of cash and cash equivalents			
Cash and bank balances		555,228	656,866
Bank deposits maturing more than three months from date of placement		(24,953)	(12,337)
		530,275	644,529