Consolidated Statement of Changes in Equity

For the year ended 31st March, 2003

	Note	2003 <i>HK\$</i> '000	2002 HK\$'000
Equity at the beginning of the year		3,036,731	3,120,896
Change in exchange rates	27	1,682	(767)
Revaluation deficit of investment properties	27		(27,502)
Net gain/(loss) not recognised in profit and loss account		1,682	(28,269)
Realised on deemed partial disposal of a subsidiary	27	-	(30,929)
Realised on disposal of associated companies	27	9	(28)
Realised on disposal of investment properties	27	-	(1,171)
Goodwill written off	27	_	2,377
Loss for the year	27	(301,788)	(19,505)
Total recognised loss		(301,779)	(49,256)
Dividend	27	(6,640)	(6,640)
Equity at the end of the year		2,729,994	3,036,731