The following list contains only properties held by the Group which are material to the Group as at 31st March, 2003 as the directors are of the opinion that a complete list will be of excessive length:

1. Investment Properties

Location	Term	Usage	Group's interest
Hong Kong Chuang's London Plaza, No. 219 Nathan Road, Tsim Sha Tsui, K.I.L. No. 6345	Medium lease	Commercial	100%
Chuang's Hung Hom Plaza, No. 83 Wuhu Street, Hunghom, H.H.I.L. Nos. 428, 440 S.A., 440 R.P., 304, 305, 394, 462, 443, 456, 455, 470, 466 and 452	Medium lease	Commercial/Offices/ Car Parking Spaces	100%
Chuang's City Tower, No. 39 Morrison Hill Road, Wanchai, S.A., S.B.S.S.1 and R.P. of I.L. No. 1312	Long lease	Commercial/Offices	100%
5th, 15th - 23rd Floors and Penthouse, Chuang's Enterprises Building, No. 382 Lockhart Road, Wanchai, 16745/46437th shares of and in S.B.S.S.1, S.B.R.P. and S.A.R.P. of I.L. No. 2618	Long lease	Offices	100%

1. Investment Properties (Continued)

			Group's
Location	Term	Usage	interest
Park Villa,	Long lease	Residential	100%
No. 37 Island Road,	Long lease	Residential	10070
Deep Water Bay,			
R.B.L. No. 599			
K.D.L. 100. 577			
Apartment B, 17th Floor,	Long lease	Residential/	100%
Apartment B, 18th Floor and		Car Parking Spaces	
Car Parking Spaces Nos. LG12			
and LG15, Twin Brook,			
No. 43 Repulse Bay Road,			
2/40th shares of and			
in R.B.L. No. 377			
Flat A, 7th Floor and	Long lease	Residential/	100%
Car Parking Spaces Nos. L5		Car Parking Spaces	
and L6, Manhattan Towers,			
No. 63 Repulse Bay Road,			
22/906th shares of and			
in R.B.L. No. 408 and			
the extension thereto			
Chuang's Tower,	Long lease	Commercial/Offices	59%
Nos. 30-32 Connaught Road Central,			
Central,			
M.L. Nos. 410, 375 and 376			
Malaysia			
Central Plaza,	Freehold	Commercial/Offices/	100%
No. 34 Jalan Sultan Ismail,	Troundra	Car Parking Spaces	10070
50250 Kuala Lumpur,		mining opwood	
Lot No. 1221, Section 57,			
Kuala Lumpur,			
Federal Territory			
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1. Investment Properties (Continued)

Location	Term	Usage	Group's interest
The People's Republic of China			
Carpark No.48, 2nd Floor,	Long lease	Car Parking Space/	59%
and Flat D, 22nd Floor,		Residential	
Block 2, Jin Ming Building,			
8 Zun Yi Road South, Shanghai			

2. Land and Buildings

Singapore

245 Jalan Ahmad Ibrahim,	Medium lease	Industrial	88%
Jurong Town, Singapore 629144,			
Lots 508 and 715 of Mukim 6			

3. **Properties Held for Sale**

	Stage of	Stage of completion			The site and	
	At date	At balance	completion		unsold gross	Group's
Location	of report	sheet date	date	Usage	floor area	interest
Hong Kong						
Chuang's Heights	Completed	Completed	Completed	Commercial/	Site area – about	100%
No. 30 Factory Street,				Residential	3,110 square feet	
Shaukeiwan,					Unsold gross floor	
S.A., S.B.R.P. & R.P. of					area – about 3,074	
S.I.L. No. 564					square feet	
The Harbourside	Completed	Internal and	Completed	Commercial/	Site area – about	100%
No. 18 Wharf Road,		external		Residential	4,420 square feet	
North Point,		furnishing			Unsold gross floor	
I. L. Nos. 7439, 7440, 7441,		works in			area - about 30,234	
7442 and 7443		progress			square feet	
Reading Place	Internal and	Superstructure	Late 2003	Residential	Site area – about	100%
No. 5	external	works in			5,202 square feet	
St. Stephen's Lane,	furnishing	progress			Unsold gross floor	
Mid-level,	works in				area – about 46,806	
S.G., S.H. & S.I. of	progress				square feet	
I.L. No. 609B						

3. **Properties Held for Sale (Continued)**

Location	Stage of co At date of report	ompletion At balance sheet date	Expected completion date	Usage	The site and unsold gross floor area	Group's interest
The Notting Hill No. 1 Tung Shan Terrace, R.P. of I.L. No. 2933	Completed	Completed	Completed	Residential	Site area – about 9,147 square feet Unsold gross floor area – about 12,191 square feet	70%
The People's Republic of Cl	hina					
Chuang's New City,	Chuang's Shatia	an Garden				
Shatian, Dongguan	Phase I: Completed	Completed	Completed	Residential	Site area – about 145,314 square feet Unsold gross floor area – about 24,426 square feet	59%
Chuang's New Town,	Chuang's Garde	en				
Huiyang, Huizhou	Phases I, II and	III:				
	Completed	Completed	Completed	Residential	Site area – about 176,530 square feet Unsold gross floor area – about 73,444 square feet	59%
Chuang's Metropolis,	Phase I:					
Panyu, Guangzhou	Completed	Completed	Completed	Commercial/ Residential	Site area – about 29,278 square feet Unsold gross floor area – about 30,960 square feet	50%

4. **Properties Under Development**

	Stage of co	ompletion	Expected			
	At date	At balance	completion		The site and	Group's
Location	of report	sheet date	date	Usage	gross floor area	interest
The People's Republic of China						
1 1	D1 ' (DI '		0 1	0'' 1 /	500/
Chuang's New City,	Planning stage	Planning stage	-	Comprehensive	Site area – about	59%
Shatian, Dongguan				development	4,072,000 square feet	
				area	Gross floor area	
					- about 15,329,000	
					square feet	

Chuang's New City is a comprehensive new township development having a total site area of approximately 4,218,000 square feet and can be developed for logistics, residential, commercial, office, hotel and other ancillary usage, with a total gross floor area of approximately 15,505,000 square feet.

Chuang's New Town,	Planning stage	Planning stage	-	Comprehensive	Site area – about	59%
Huiyang, Huizhou				development	1,766,000 square feet	
				area	Gross floor area	
					- about 14,568,000	
					square feet	

Chuang's New Town is a comprehensive new township development having a total site area of approximately 2,153,000 square feet and can be developed for residential, commercial, office, hotel and other non-residential ancillary usage, with a total gross floor area of approximately 15,695,000 square feet.

Chuang's Metropolis, Panyu, Guangzhou	Planning stage	Planning stage	 Comprehensiv developmer are 	t 2,835,000 square feet	50%
	Phase II (block 2 Piling works completed	25): Piling works completed	– Commercia Residentia		50%

Chuang's Metropolis is a comprehensive new township development having a total site area of approximately 2,872,000 square feet and can be developed for residential, commercial, office, hotel and other ancillary usage, with a total gross floor area of approximately 11,325,000 square feet.