

CONSOLIDATED PROFIT AND LOSS ACCOUNT

For the year ended 31st March 2003

	Notes	2003 HK\$'000	2002 HK\$'000
Turnover	2	933,992	773,413
Cost of sales		<u>(820,805)</u>	<u>(656,010)</u>
Gross profit		113,187	117,403
Other revenues	2	2,545	6,508
Administrative expenses		(102,194)	(113,647)
Other operating (expenses)/income, net		<u>(644)</u>	<u>3,952</u>
Operating profit	3	12,894	14,216
Finance costs	5	(6,278)	(4,688)
Provision for impairment of patents, trademarks and development costs	12(b), 13(b)	(13,298)	–
Provision for impairment of interests in associated companies	16(c)	(10,080)	–
Share of profit of associated companies		<u>3,641</u>	<u>809</u>
(Loss)/profit before taxation		(13,121)	10,337
Taxation	6	<u>(5,595)</u>	<u>(3,379)</u>
(Loss)/profit after taxation		(18,716)	6,958
Minority interests		<u>(260)</u>	<u>(503)</u>
(Loss)/profit attributable to shareholders	7	<u>(18,976)</u>	<u>6,455</u>
Dividend		<u>–</u>	<u>–</u>
(Loss)/earnings per share	8	<u>(4.30) cents</u>	<u>1.46 cents</u>