

CONSOLIDATED INCOME STATEMENT

For the year ended 31 March 2003

	NOTES	2003 HK\$	2002 HK\$
Turnover	4	3,423,595	10,962,940
Compensation income	29	4,417,920	–
Other operating income	5	1,503,208	2,699,803
Staff costs		(4,063,909)	(4,491,129)
Depreciation		(308,644)	(663,945)
Deficit arising on revaluation of investment property		(3,499,486)	–
Other operating expenses		(6,419,105)	(6,273,206)
(Loss) profit from operations	6	(4,946,421)	2,234,463
Share of results of associates		651,055	3,800,887
Amortisation of goodwill arising on acquisition of an associate		(214,057)	(107,029)
(Loss) profit before taxation		(4,509,423)	5,928,321
Taxation	8	(17,288)	(1,071,723)
Net (loss) profit for the year		(4,526,711)	4,856,598
(Loss) earnings per share – basic	9	(0.985) cents	1.057 cents