

CONSOLIDATED BALANCE SHEET

At 31 March 2003

	NOTES	2003 HK\$	2002 HK\$
NON-CURRENT ASSETS			
Investment property	10	10,700,000	14,200,000
Plant and equipment	11	1,773,848	1,465,952
Interests in associates	13	58,858,892	52,470,430
Investments in an investee company	14	31,177,196	31,177,196
Loan to an investee company	15	4,843,000	4,843,000
Securities linked deposit	16	3,017,282	–
		110,370,218	104,156,578
CURRENT ASSETS			
Trade and other receivables	17	4,964,371	8,903,254
Pledged bank deposits	27	–	5,000,000
Bank deposits		60,336,890	65,989,650
Bank balances and cash		16,077,207	12,386,781
		81,378,468	92,279,685
CURRENT LIABILITIES			
Other payables		1,054,593	1,034,052
Amount due to an associate	19	773,014	773,014
Tax liabilities		–	180,893
		1,827,607	1,987,959
NET CURRENT ASSETS			
		79,550,861	90,291,726
		189,921,079	194,448,304
CAPITAL AND RESERVES			
Share capital	20	45,947,300	45,947,300
Reserves		143,972,332	148,499,557
		189,919,632	194,446,857
MINORITY INTEREST			
		1,447	1,447
		189,921,079	194,448,304

The financial statements on pages 18 to 47 were approved and authorised for issue by the Board of Directors on 18 July 2003 and are signed on its behalf by:

LIU WANDONG
Chairman

MA PIZHI
Managing Director