

Balance Sheet

At March 31, 2003

Tungtex (Holdings) Company Limited . Annual Report 2003

	NOTES	2003 HK\$'000	2002 HK\$'000
Non-current assets			
Property, plant and equipment	14	1,150	1,221
Investments in subsidiaries	16	78,817	78,817
Investment in an associate	17	3,889	1,686
Investments in securities	18	1,848	2,129
		85,704	83,853
Current assets			
Other receivables		2,886	926
Amounts due from subsidiaries		152,142	114,795
Bank balances and cash		37,548	38,445
		192,576	154,166
Current liabilities			
Other payables		2,952	2,830
Amounts due to subsidiaries		2,766	840
		5,718	3,670
Net current assets		186,858	150,496
Net assets		272,562	234,349
Capital and reserves			
Share capital	24	70,428	70,428
Reserves		202,134	163,921
Shareholders' funds		272,562	234,349

Benson Tung Wah Wing
DIRECTOR

Alan Lam Yin On
DIRECTOR