

# Statements of Changes in Equity

For the Year ended March 31, 2003

Tungtex (Holdings) Company Limited . Annual Report 2003

	Share capital HK\$'000	Share premium account HK\$'000	Investment property revaluation reserve HK\$'000	Capital re- demption reserve HK\$'000	Goodwill HK\$'000	Negative goodwill HK\$'000	Exchange reserve HK\$'000	Accu- mulated profits HK\$'000	Total HK\$'000
<b>THE GROUP</b>									
Balance at April 1, 2001	70,428	84,880	756	3,848	(12,381)	19,636	(6,439)	356,390	517,118
Realised on dissolution of a subsidiary	-	-	-	-	3	-	-	-	3
Exchange differences arising on consolidation not recognised in the consolidated income statement	-	-	-	-	-	-	214	-	214
Profit attributable to shareholders	-	-	-	-	-	-	-	87,889	87,889
Dividends (note 11)	-	-	-	-	-	-	-	(70,428)	(70,428)
Balance at March 31, 2002 and April 1, 2002	70,428	84,880	756	3,848	(12,378)	19,636	(6,225)	373,851	534,796
Deficit arising on revaluation of investment properties	-	-	(360)	-	-	-	-	-	(360)
Exchange differences arising on consolidation	-	-	-	-	-	-	(840)	-	(840)
Net loss not recognised in the consolidated income statement	-	-	(360)	-	-	-	(840)	-	(1,200)
Profit attributable to shareholders	-	-	-	-	-	-	-	91,328	91,328
Dividends (note 11)	-	-	-	-	-	-	-	(70,428)	(70,428)
<b>Balance at March 31, 2003</b>	<b>70,428</b>	<b>84,880</b>	<b>396</b>	<b>3,848</b>	<b>(12,378)</b>	<b>19,636</b>	<b>(7,065)</b>	<b>394,751</b>	<b>554,496</b>
<b>THE COMPANY</b>									
Balance at April 1, 2001	70,428	84,880	-	3,848	-	-	-	130,507	289,663
Profit attributable to shareholders	-	-	-	-	-	-	-	15,114	15,114
Dividends (note 11)	-	-	-	-	-	-	-	(70,428)	(70,428)
Balance at March 31, 2002 and April 1, 2002	70,428	84,880	-	3,848	-	-	-	75,193	234,349
Profit attributable to shareholders	-	-	-	-	-	-	-	108,641	108,641
Dividends (note 11)	-	-	-	-	-	-	-	(70,428)	(70,428)
<b>Balance at March 31, 2003</b>	<b>70,428</b>	<b>84,880</b>	<b>-</b>	<b>3,848</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>113,406</b>	<b>272,562</b>

The accumulated profits of the Group included an accumulated profit of HK\$1,072,000 (2002: accumulated losses of HK\$2,010,000) attributable to associates of the Group.

The Company's reserves available for distribution to shareholders as at March 31, 2003 comprise the accumulated profits of HK\$113,406,000 (2002: HK\$75,193,000).