

Consolidated Income Statement

For the year ended 31 March 2003

	Note	2003 US\$'000	2002 US\$'000
Turnover:	3		
Asset management and corporate finance		1,890	3,123
Corporate investment income and net realised and unrealised gains and losses on investments		(1,341)	(2,454)
Internet retailing		15	4,290
Other revenues		1,771	242
		2,335	5,201
Expenses:			
Staff costs	4	(2,137)	(5,535)
Rental and office expenses		(567)	(3,430)
Information and technology expenses		(356)	(612)
Marketing costs and commissions		(40)	(241)
Professional fees		(558)	(1,102)
Cost of goods sold		–	(3,705)
Other operating expenses		(582)	(4,120)
		(1,905)	(13,544)
Share of (losses)/profits of associates		(4,976)	16,143
Operating (loss)/profit	5	(6,881)	2,599
Loss on deemed disposal of a subsidiary	6	–	(8)
Operating (loss)/profit from ordinary activities		(6,881)	2,591
Finance costs - interest on bank overdraft		–	(145)
(Loss)/Profit before taxation		(6,881)	2,446
Taxation	8	(395)	(923)
(Loss)/Profit after taxation		(7,276)	1,523
Minority interests		16	2,030
Net (loss)/profit attributable to shareholders	9	(7,260)	3,553
Dividends	10	–	–
(Loss)/Earnings per share (US cents):	11		
- Basic		(0.6)	0.3
- Diluted		N/A	0.3