

# Company Balance Sheet

As at 31 March 2003

	Note	2003 US\$'000	2002 US\$'000
Non-current assets:			
Investments in subsidiaries	13	1,930	3,635
Investments in associates	14	62,918	64,060
Investments in securities	15	684	1,492
		65,532	69,187
Current assets:			
Cash and bank balances	16	1,342	3,364
Accounts receivable	17	33	37
Due from subsidiaries	13	13,706	13,643
Due from an associate	18	658	–
Prepayments, deposits and other receivables		97	194
		15,836	17,238
Current liabilities:			
Accounts payable, accruals and other payables	20	(1,519)	(1,514)
Due to subsidiaries	13	(8,405)	(7,489)
Provision for guarantee to a subsidiary on overseas taxation	8	–	(2,500)
		(9,924)	(11,503)
Net current assets		5,912	5,735
Net assets		71,444	74,922
Share capital	21	11,869	11,869
Reserves	22	59,575	63,053
Shareholders' equity		71,444	74,922

Approved and authorised for issue by the Board of Directors on 16 July 2003.

**Anthony Baillieu**  
Chairman

**Jamie Gibson**  
Director