

CONSOLIDATED BALANCE SHEET

As 31 March 2003

	Note	2003 HK\$'000	2002 HK\$'000
Non-current assets			
Investment properties	12	3,327	2,900
Property, plant and equipment	13	146,642	143,543
Interest in a jointly controlled entity	15	1,146	3,388
Loan to a minority shareholder of a subsidiary	16	–	7,630
		151,115	157,461
Current assets			
Inventories	17	2,576	7,284
Trade and other receivables	18	15,828	11,521
Amount due from a minority shareholder of a subsidiary		–	7,581
Investments in securities	19	6,753	6,394
Bank balances and cash		36,439	6,658
		61,596	39,438
Current liabilities			
Trade and other payables	20	16,323	46,649
Amount due to a jointly controlled entity	15	716	–
Amounts due to related companies	21	2,315	6,069
Amounts due to directors	21	–	3,114
Amounts due to minority shareholders of a subsidiary	21	1,868	1,868
Taxation payable		988	941
Obligations under a finance lease – due within one year	22	78	–
Bank borrowings – due within one year	23	27,484	74,091
		49,772	132,732
Net current assets (liabilities)		11,824	(93,294)
Total assets less current liabilities		162,939	64,167
Non-current liabilities			
Amount due to ultimate holding company	21	71	–
Loan from a minority shareholder of a subsidiary	16	–	7,630
Bank borrowings - due over one year	23	49,619	–
Obligations under a finance lease – due after one year	22	203	–
		49,893	7,630
		113,046	56,537

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As 31 March 2003

	Note	2003 HK\$'000	2002 HK\$'000
Capital and reserves			
Share capital	24	45,365	183,065
Reserves	26	60,970	(134,299)
		106,335	48,766
Minority interests		6,711	7,771
		113,046	56,537

The financial statements on pages 26 to 74 were approved and authorised for issue by the Board of Directors on 21 July 2003 and are signed on its behalf by:

Fan Di
Director

Wu Shiyue
Director