

Balance sheet

At March 31, 2003

	Notes	2003 HK\$'000	2002 HK\$'000
NON-CURRENT ASSETS			
Interests in subsidiaries	14	73,009	73,919
CURRENT ASSETS			
Bank balances and cash		5	7
Prepayment		—	34
Tax recoverable		12	—
		17	41
CURRENT LIABILITIES			
Accrued liabilities		211	672
NET CURRENT LIABILITIES			
		(194)	(631)
NET ASSETS			
		72,815	73,288
CAPITAL AND RESERVES			
Share capital	23	20,003	20,003
Reserves		52,812	53,285
		72,815	73,288

The financial statements on pages 29 to 52 were approved by the Board of Directors on July 25, 2003 and are signed on its behalf by:

Tong Kwong Fat
Director

Cheung Yin Sheung, Subraina
Director