

CONSOLIDATED PROFIT AND LOSS ACCOUNT

For the year ended 31st March 2003

	Note	2003 HK\$'000	2002 HK\$'000
Turnover	2	156,042	162,904
Cost of sales		<u>(120,224)</u>	<u>(111,621)</u>
Gross profit		35,818	51,283
Other revenues	2	1,959	1,408
Distribution costs		(7,981)	(3,515)
Administrative expenses		<u>(30,352)</u>	<u>(15,589)</u>
Operating (loss)/profit	3	(556)	33,587
Finance costs	4	(3,474)	(2,613)
Share of profit of an associated company		<u>—</u>	<u>53</u>
(Loss)/profit before taxation		(4,030)	31,027
Taxation	5	<u>(1,231)</u>	<u>(1,937)</u>
(Loss)/profit after taxation		(5,261)	29,090
Minority interests		<u>(123)</u>	<u>252</u>
(Loss)/profit attributable to shareholders	6	<u><u>(5,384)</u></u>	<u><u>29,342</u></u>
Dividends	7	<u><u>—</u></u>	<u><u>18,000</u></u>
Basic (loss)/earnings per share	8	<u><u>(3.0 cents)</u></u>	<u><u>18.9 cents</u></u>