

BALANCE SHEET

As at 31st March 2003

	Note	2003 HK\$'000	2002 HK\$'000
Non-current assets			
Investments in subsidiaries	13	100,492	102,121
Current assets			
Dividend receivable		2,000	20,000
Bank balances and cash		1,030	62
		3,030	20,062
Current liabilities			
Other payables		231	9
Net current assets		2,799	20,053
Total assets less current liabilities		103,291	122,174
Financed by:			
Share capital	21	18,000	18,000
Reserves	23	85,291	86,174
Proposed final dividend	23	—	18,000
Shareholders' funds		103,291	122,174

On behalf of the Board

NG Man Chan
Director

LI Mi Lai
Director