

# Consolidated Cash Flow Statement

For the year ended 31st March, 2003

	Note	2003 HK\$'000	2002 HK\$'000
Net cash inflow/(outflow) from operations	24(a)	<b>26,009</b>	(19,237)
Hong Kong profits tax paid		<b>(7,249)</b>	(5,596)
PRC tax paid		<b>(99)</b>	(191)
Interest paid		<b>(4,256)</b>	(7,236)
Net cash inflow/(outflow) from operating activities		<b>14,405</b>	(32,260)
Investing activities			
Interest received		<b>676</b>	2,139
Purchase of fixed assets		<b>(12,769)</b>	(1,755)
Proceeds from disposal of fixed assets		<b>29</b>	4
Decrease in amount due from a related company		<b>48,257</b>	20,300
Increase in restricted bank deposits		<b>(24,203)</b>	–
Net cash inflow from investing activities		<b>11,990</b>	20,688
Net cash inflow/(outflow) before financing		<b>26,395</b>	(11,572)
Financing activities			
Dividends paid		<b>(18,420)</b>	(35,680)
Repayment of obligations under finance leases		<b>(137)</b>	(274)
Increase/(decrease) of long-term bank loans		<b>4,448</b>	(522)
Increase/(decrease) in short-term bank loans		<b>217</b>	(1,843)
(Decrease)/increase in import loans		<b>(22,548)</b>	49,831
New issue of ordinary shares on public listing		<b>43,750</b>	–
Share issuance costs		<b>(10,507)</b>	–
Net cash (outflow)/inflow from financing	24(b)	<b>(3,197)</b>	11,512
Increase/(decrease) in bank balances and cash		<b>23,198</b>	(60)
Bank balances and cash at beginning of year		<b>16,749</b>	16,809
Bank balances and cash at end of year		<b>39,947</b>	16,749