

31 March 2003

	<i>Notes</i>	2003 HK\$'000	2002 <i>HK\$'000</i>
NON-CURRENT ASSETS			
Fixed assets	<i>14</i>	420,712	327,082
Long term investments	<i>16</i>	288	465
		421,000	327,547
CURRENT ASSETS			
Inventories	<i>17</i>	187,899	134,131
Accounts and bills receivable	<i>18</i>	127,736	63,916
Prepayments, deposits and other receivables		4,602	4,589
Tax recoverable		111	–
Cash and cash equivalents	<i>19</i>	166,170	303,246
		486,518	505,882
CURRENT LIABILITIES			
Accounts payable	<i>20</i>	83,836	77,294
Accrued liabilities and other payables		79,895	81,439
Tax payable		72,920	70,275
Interest-bearing bank borrowings	<i>21, 22</i>	36,019	25,348
		272,670	254,356
NET CURRENT ASSETS		213,848	251,526
TOTAL ASSETS LESS CURRENT LIABILITIES		634,848	579,073
NON-CURRENT LIABILITY			
Interest-bearing bank borrowings	<i>21, 22</i>	5,850	–
		628,998	579,073
CAPITAL AND RESERVES			
Issued capital	<i>23</i>	65,476	63,893
Reserves	<i>25(a)</i>	517,684	453,463
Proposed final and special dividends	<i>12</i>	45,838	61,717
		628,998	579,073

Director

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