Consolidated Statement of Changes in Equity For the year ended 31 March, 2003

| Interim dividend for year 2003 paid | _ | _ | _ | (9,303,764) | (9,303,764) |
|-------------------------------------|------------|------------|------------|--------------|--------------|
| Final dividend for year 2002 paid | _ | _ | _ | (19,936,637) | (19,936,637) |
| Net profit for the year | _ | _ | _ | 55,118,859 | 55,118,859 |
| Exercise of share options | 2,090,000 | 10,450,000 | _ | _ | 12,540,000 |
| At 1 April, 2002 | 31,137,728 | 63,268,196 | 62,400 | 343,359,475 | 437,827,799 |
| Interim dividend for year 2002 paid | _ | _ | _ | (8,407,187) | (8,407,187) |
| Final dividend for year 2001 paid | _ | _ | _ | (18,682,637) | (18,682,637) |
| Net profit for the year | _ | _ | _ | 60,445,885 | 60,445,885 |
| At 1 April, 2001 | 31,137,728 | 63,268,196 | 62,400 | 310,003,414 | 404,471,738 |
| | HK\$ | HK\$ | HK\$ | HK\$ | HK\$ |
| | capital | premium | reserve | profits | Total |
| | Share | Share | redemption | Retained | |
| | Capita | | | | |