

CONSOLIDATED PROFIT AND LOSS ACCOUNT

For the year ended 31 March 2003

		2003	2002
	<i>Note</i>	<i>HK\$'000</i>	<i>HK\$'000</i>
Turnover	2	474,422	501,444
Cost of sales		(411,418)	(453,587)
Gross profit		63,004	47,857
Other revenues	2	4,111	2,408
Selling and distribution expenses		(7,538)	(5,856)
Administrative expenses		(35,610)	(29,149)
Impairment loss of leasehold land and buildings		(1,055)	–
Operating profit before finance costs	3	22,912	15,260
Finance costs	4	(3,569)	(6,355)
Operating profit		19,343	8,905
Share of profit of associated companies		20,734	24,371
Profit before taxation		40,077	33,276
Taxation	5	(7,247)	(5,288)
Profit attributable to shareholders	6	32,830	27,988
Dividends	7	9,913	7,434
Earnings per share – basic	8	13.25 cents	11.29 cents