Consolidated Statement of Changes in Equity

For the year ended 31 March 2003

	Note	2003 HK\$'000	2002 HK\$'000
Total equity as at 1 April		258,336	234,798
Share of (deficit)/surplus on revaluation			
of investment securities of			
associated companies	21	(378)	493
Share of surplus on revaluation of			
investment securities of associated			
companies released upon disposal	21	(506)	_
Share of exchange reserve of			
associated companies	21	3	13
Net (losses)/gains not recognised			
in the profit and loss account		(881)	506
Profit for the year	21	32,830	27,988
Dividends	21	(7,434)	(4,956)
Total equity as at 31 March		282,851	258,336