

CONSOLIDATED CASH FLOW STATEMENT

For the year ended 31 March 2003

		2003	2002
	<i>Note</i>	HK\$'000	<i>HK\$'000</i>
Net cash inflow generated from operations	23(a)	42,213	53,796
Interest paid		(3,569)	(6,355)
Hong Kong profits tax paid		(1,879)	(816)
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Net cash inflow from operating activities		36,765	46,625
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Investing activities			
Purchase of fixed assets		(2,144)	(743)
Disposal of fixed assets		–	5
Interest received		3,302	1,737
Purchase of additional interest in an associated company		(5,553)	(8,403)
Dividends received from an associated company		6,952	5,162
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Net cash inflow/(outflow) from investing activities		2,557	(2,242)
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Net cash inflow before financing		39,322	44,383
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Financing activities	23(b)		
New bank loans payable		8,000	18,040
Repayment of bank loans and trust receipt loans		(37,908)	(6,095)
Dividends paid		(7,434)	(4,956)
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Net cash (outflow)/inflow from financing		(37,342)	6,989
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Increase in cash and cash equivalents		1,980	51,372
Cash and cash equivalents at beginning of year		105,274	53,902
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Cash and cash equivalents at end of year		107,254	105,274
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Analysis of the balances of cash and cash equivalents:			
Bank balances and cash		107,254	105,274
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