

Consolidated Profit and Loss Account

Year ended 31 March 2003

	Notes	2003 HK\$'000	2002 HK\$'000 (Restated)
TURNOVER	5		
Continuing operations		12,596	28,738
Discontinued operations	6	84,833	104,927
		97,429	133,665
Cost of sales		(72,048)	(105,319)
Gross profit		25,381	28,346
Other revenue and gain	5	4,972	14,866
Selling and distribution costs		(8,800)	(8,573)
Administrative expenses		(35,714)	(40,041)
Other operating expenses		(12,759)	(41,717)
Gain on disposal of subsidiaries relating to discontinued operations	6, 31(b)	5,943	–
Provisions for impairments in values of investment securities	17	(8,000)	(12,000)
Gain/(loss) on disposal of other securities		(21,231)	8,001
Unrealised gain/(loss) on other securities		(7,530)	8,388
LOSS FROM OPERATING ACTIVITIES	7	(57,738)	(42,730)
Finance costs	8	(4,270)	(5,566)
PROFIT/(LOSS) BEFORE TAX			
Continuing operations		(68,249)	(53,166)
Discontinued operations	6	6,241	4,870
		(62,008)	(48,296)
TAX	11		
Continuing operations		–	–
Discontinued operations	6	–	–
		–	–
LOSS BEFORE MINORITY INTERESTS		(62,008)	(48,296)
Minority interests		110	31
NET LOSS FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS	12	(61,898)	(48,265)
LOSS PER SHARE	13		
Basic		0.72 cents	0.62 cents
Diluted		N/A	N/A