

Consolidated Statement of Changes in Equity

31 March 2003

	Issued share capital HK\$'000	Share premium account HK\$'000	Goodwill reserve HK\$'000	Capital redemption reserve HK\$'000	Contrib- uted surplus HK\$'000	Exchange fluctuation reserve HK\$'000	Accu- mulated losses HK\$'000	Total HK\$'000
At 1 April 2001	59,858	215,866	(44,662)	556	449,820	(1,161)	(473,350)	206,927
Issue of shares	26,336	45,488	-	-	-	-	-	71,824
Share issue expenses	-	(1,955)	-	-	-	-	-	(1,955)
Impairment of goodwill	-	-	35,039	-	-	-	-	35,039
Net loss for the year	-	-	-	-	-	-	(48,265)	(48,265)
At 31 March 2002 and 1 April 2002	86,194	259,399	(9,623)	556	449,820	(1,161)	(521,615)	263,570
Release on disposal of discontinued operations	-	-	-	-	(638)	1,193	-	555
Impairment of goodwill (note 16)	-	-	5,210	-	-	-	-	5,210
Net loss for the year	-	-	-	-	-	-	(61,898)	(61,898)
At 31 March 2003	86,194	259,399*	(4,413)*	556*	449,182*	32*	(583,513)*	207,437

* These reserve accounts comprise the consolidated reserves of HK\$121,243,000 (2002: HK\$177,376,000) in the consolidated balance sheet.