

Consolidated Balance Sheet

23

Annual
Report
2003

Sun East Technology (Holdings) Limited

31 March 2003

	Notes	2003 HK\$'000	2002 HK\$'000
NON-CURRENT ASSETS			
Fixed assets	14	154,818	200,842
Intangible assets	15	22,364	–
Other deposits and receivables	6	9,531	3,568
		186,713	204,410
CURRENT ASSETS			
Inventories	17	48,591	57,837
Accounts receivable	18	56,505	80,580
Prepayments, deposits and other receivables	6	11,347	3,544
Cash and cash equivalents	19	45,538	68,329
		161,981	210,290
CURRENT LIABILITIES			
Accounts and bills payable	20	56,281	68,101
Accruals and other payables		27,998	37,624
Interest-bearing bank borrowings	21	6,204	19,927
Finance lease payables	23	2,026	5,311
Tax payable		23,376	24,686
Amounts due to directors	24	3,216	1,226
		119,101	156,875
NET CURRENT ASSETS			
		42,880	53,415
TOTAL ASSETS LESS CURRENT LIABILITIES			
		229,593	257,825
NON-CURRENT LIABILITIES			
Interest-bearing bank borrowings	21	22,186	–
Finance lease payables	23	1,046	4,919
Deferred tax	25	1,900	3,098
		25,132	8,017
		204,461	249,808
CAPITAL AND RESERVES			
Issued capital	26	31,200	31,200
Reserves	28	173,261	218,608
		204,461	249,808

But Tin Hing
Director

Leung Cheong
Director