

	Notes	2003 HK\$'000	2002 HK\$'000
<b>NON-CURRENT ASSETS</b>			
Interests in subsidiaries	16	181,474	164,073
<b>CURRENT ASSETS</b>			
Prepayments		213	–
Cash and cash equivalents	19	13,750	33,203
		13,963	33,203
<b>CURRENT LIABILITIES</b>			
Accruals and other payables		840	504
<b>NET CURRENT ASSETS</b>		13,123	32,699
		194,597	196,772
<b>CAPITAL AND RESERVES</b>			
Issued capital	26	31,200	31,200
Reserves	28	163,397	165,572
		194,597	196,772

**But Tin Hing**

Director

**Leung Cheong**

Director