

Consolidated Income Statement

ORIENT RESOURCES GROUP COMPANY LIMITED

For the year ended 31st March, 2003

	NOTES	2003 HK\$'000	2002 HK\$'000
Turnover	4	27,424	151,537
Cost of goods sold		(14,151)	(123,345)
Direct costs on property rentals		(1,893)	(1,933)
		11,380	26,259
Other operating income		628	2,380
Distribution costs		(4,492)	(10,506)
Administrative expenses		(26,456)	(45,079)
Deficit arising on revaluation of investment properties		(6)	(4,048)
Allowance for bad and doubtful debts		(3,303)	-
Amortisation of goodwill		(216)	(419)
Impairment loss recognised on goodwill		-	(6,532)
Impairment loss recognised on property, plant and equipment		(2,876)	-
Loss on disposal of marketable securities		(539)	-
Loss from operations	5	(25,880)	(37,945)
Finance costs	6	(649)	(2,762)
Share of result of an associate		(10,527)	(1,252)
Gain on disposal of discontinued operations	7	501	16,513
Loss before taxation		(36,555)	(25,446)
Taxation	10	(304)	(248)
Loss before minority interest		(36,859)	(25,694)
Minority interest		1,421	-
Net loss for the year		(35,438)	(25,694)
Basic loss per share	11	(3.69) cents	(2.81) cents