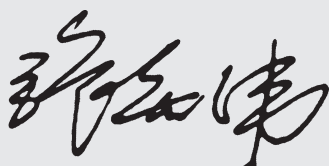


Balance Sheet

ORIENT RESOURCES GROUP COMPANY LIMITED

At 31st March, 2003

	NOTES	2003 HK\$'000	2002 HK\$'000
Non-current assets			
Investment properties	12	36,580	35,671
Property, plant and equipment	13	-	1,519
Interest in a subsidiary	15	13,800	-
Investment in an associate	16	200	10,727
Deposit for acquisition of an investment	17	-	17,000
Advance to an outside party	18	2,400	-
		52,980	64,917
Current assets			
Trade and other receivables		119	1,705
Amount due from a subsidiary	21	996	-
Pledged bank deposits		-	10,547
Deposit with a financial institution	22	-	17,804
Bank balances and cash		198	315
		1,313	30,371
Current liabilities			
Trade and other payables		2,520	5,165
Amounts due to subsidiaries		-	372
Amount due to a director	21	64	-
Bank borrowings – due within one year	24	1,109	4,597
		3,693	10,134
Net current (liabilities) assets		(2,380)	20,237
Total assets less current liabilities		50,600	85,154
Non-current liability			
Bank borrowings – due after one year	24	10,319	9,055
Net assets		40,281	76,099
Capital and reserves			
Share capital	25	95,985	95,985
Reserves	26	(55,704)	(19,886)
Shareholders' funds		40,281	76,099



Zhang Hongwei
CHAIRMAN



Wong Wing Ming
DIRECTOR