

Consolidated Statement of Changes in Equity

ORIENT RESOURCES GROUP COMPANY LIMITED

For the year ended 31st March, 2003

	Share capital	Share premium account	Other property revaluation reserve	Translation reserve	Goodwill	Special reserve	Other non-distributable reserve	Deficit	Total
	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
			(Note a)			(Note b)	(Note c)	(Note d)	
THE GROUP									
At 1st April, 2001	76,788	88,597	10,770	38	(157)	33,282	-	(95,752)	113,566
Issue of shares	19,197	3,839	-	-	-	-	-	-	23,036
Expenses incurred in connection with the issue of shares	-	(1,776)	-	-	-	-	-	-	(1,776)
Realised on disposal of subsidiaries	-	-	(8,098)	(38)	157	(33,282)	-	8,098	(33,163)
Net loss for the year	-	-	-	-	-	-	-	(25,694)	(25,694)
At 31st March, 2002									
and 1st April, 2002	95,985	90,660	2,672	-	-	-	-	(113,348)	75,969
Transfer	-	-	-	-	-	-	125	(125)	-
Net loss for the year	-	-	-	-	-	-	-	(35,438)	(35,438)
At 31st March, 2003	95,985	90,660	2,672	-	-	-	125	(148,911)	40,531

Notes:

- The other property revaluation reserve arose in the period before the relevant properties were reclassified as investment properties. On the subsequent sale or retirement of these properties, such revaluation surplus will be transferred directly to accumulated profits/deficit.
- The special reserve represented the difference between the aggregate of the nominal amount of the share capital and share premium account of the former subsidiaries at the date on which they were acquired by the Group prior to the corporate reorganisation in November 1991 and the nominal amount of the shares issued by the Company for the acquisition. The special reserve was realised upon disposal of those former subsidiaries during the year ended 31st March, 2002.
- The other non-distributable reserve represents statutory reserve required to be appropriated from the profit after taxation of the Company's subsidiary registered in Mainland China (the "PRC") under the PRC laws and regulations. The amount of the appropriation is at the discretion of the PRC subsidiary's board of directors.
- The Group's deficit includes the Group's share of post-acquisition losses of an associate of approximately HK\$11,779,000 (2002: HK\$1,252,000).