

Consolidated Statement of Changes in Equity

Year ended 31 March 2003

	Share capital	Share premium	Contributed surplus	Exchange fluctuation reserve	Accumulated losses	Total
	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
At 1 April 2001	176,659	285,618	106,033	1	(418,131)	150,180
Net loss for the year	–	–	–	–	(37,604)	(37,604)
At 31 March 2002 and at beginning of year	176,659	285,618	106,033	1	(455,735)	112,576
Net loss for the year	–	–	–	–	(14,479)	(14,479)
At 31 March 2003	176,659	285,618	106,033	1	(470,214)	98,097

Included in the figure for the accumulated losses is an amount of HK\$2,091,000 (2002: HK\$1,090,000), being the accumulated losses attributable to associates.