

Balance Sheet

31 March 2003

	Notes	2003 HK\$'000	2002 HK\$'000
NON-CURRENT ASSETS			
Fixed assets	11	38	66
Interests in subsidiaries	12	95,909	104,729
		95,947	104,795
CURRENT ASSETS			
Cash and bank balances		1,789	7,354
Prepayments, deposits and other receivables		810	810
		2,599	8,164
CURRENT LIABILITIES			
Accrued liabilities and other payables		437	371
Tax payable		12	12
		449	383
NET CURRENT ASSETS			
		2,150	7,781
		98,097	112,576
CAPITAL AND RESERVES			
Share capital	19	176,659	176,659
Reserves	20	(78,562)	(64,083)
		98,097	112,576

Mr. Cheung Ngan
Director

Mr. Chan Chung Chun, Arnold
Director