

# CONSOLIDATED PROFIT AND LOSS ACCOUNT

Year ended 31 March 2003

	Note	2003 HK\$'000	2002 HK\$'000
TURNOVER	5		
Continuing operations		2,363	5,230
Discontinued operations	8	—	98,263
		<b>2,363</b>	103,493
Cost of sales		—	(105,075)
Gross profit/(loss)		<b>2,363</b>	(1,582)
Other revenue and gains	5	4,312	31,517
Impairment of associates		—	(4,059)
Impairment of goodwill		—	(15,510)
Write-back of/(provision for) impairment of long term investments		2,898	(46,164)
Administrative expenses		(11,554)	(33,292)
Other operating expenses		(8,027)	(3,338)
Gain on disposal of discontinued operations	8	—	59,549
LOSS FROM OPERATING ACTIVITIES	6	<b>(10,008)</b>	(12,879)
Finance costs	7	—	(5,396)
Share of profits less losses of:			
Associates		—	(13,488)
A jointly-controlled entity		—	1,300
PROFIT/(LOSS) BEFORE TAX			
Continuing operations		<b>(10,008)</b>	(84,766)
Discontinued operations	8	—	54,303
		<b>(10,008)</b>	(30,463)
Tax	11	—	—
LOSS BEFORE MINORITY INTERESTS		<b>(10,008)</b>	(30,463)
Minority interests		4	17
NET LOSS FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS	12	<b>(10,004)</b>	(30,446)
LOSS PER SHARE – Basic	13	<b>(0.42 cents)</b>	(1.27 cents)