

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

Year ended 31 March 2003

	Reserves							Total
	Issued capital HK\$'000	Share premium HK\$'000	Contributed surplus HK\$'000	Revaluation reserve HK\$'000	Exchange fluctuation reserve HK\$'000	Accumulated losses HK\$'000	Total reserves HK\$'000	
At 1 April 2001	240,000	112,550	29,800	26,329	(1,303)	(187,668)	(20,292)	219,708
Exchange realignment	—	—	—	—	(1,565)	—	(1,565)	(1,565)
Net gains and losses not recognised in the profit and loss account	—	—	—	—	(1,565)	—	(1,565)	(1,565)
Realisation of goodwill on disposal of subsidiaries	—	—	—	—	—	1,022	1,022	1,022
Impairment of goodwill	—	—	—	—	—	15,510	15,510	15,510
Release on disposal of subsidiaries	—	—	—	(26,329)	—	—	(26,329)	(26,329)
Write-off of exchange fluctuation reserve	—	—	—	—	1,722	—	1,722	1,722
Net loss for the year	—	—	—	—	—	(30,446)	(30,446)	(30,446)
At 31 March 2002 and at 1 April 2002	240,000	112,550	29,800	—	(1,146)	(201,582)	(60,378)	179,622
Exchange realignment	—	—	—	—	(488)	—	(488)	(488)
Net gains and losses not recognised in the profit and loss account	—	—	—	—	(488)	—	(488)	(488)
Write-off of exchange fluctuation reserve	—	—	—	—	1,634	—	1,634	1,634
Net loss for the year	—	—	—	—	—	(10,004)	(10,004)	(10,004)
At 31 March 2003	240,000	112,550	29,800	—	—	(211,586)	(69,236)	170,764
Reserves retained by:								
Company and subsidiaries	240,000	112,550	29,800	—	—	(211,586)	(69,236)	170,764
Associates	—	—	—	—	—	—	—	—
At 31 March 2003	240,000	112,550	29,800	—	—	(211,586)	(69,236)	170,764
Company and subsidiaries	240,000	112,550	29,800	—	(1,146)	(192,133)	(50,929)	189,071
Associates	—	—	—	—	—	(9,449)	(9,449)	(9,449)
At 31 March 2002	240,000	112,550	29,800	—	(1,146)	(201,582)	(60,378)	179,622