

Consolidated Profit and Loss Account

Year ended 31 March 2003

	Notes	2003 HK\$'000	2002 HK\$'000 (Restated)
TURNOVER	6	1,689,296	1,194,465
Cost of sales		<u>(1,588,425)</u>	<u>(1,132,130)</u>
Gross profit		100,871	62,335
Other revenue		2,253	1,646
Selling and distribution costs		(17,039)	(16,934)
Administrative expenses		(45,390)	(40,825)
Impairment of fixed assets	15	(553)	(8,315)
Impairment of goodwill	18	(958)	(20,307)
Other operating expenses		<u>(10,317)</u>	<u>(16,635)</u>
PROFIT/(LOSS) FROM OPERATING ACTIVITIES	7	28,867	(39,035)
Finance costs	8	(10,125)	(13,881)
Share of profits less losses of associates		(1,204)	718
Amortisation of goodwill on acquisition of an associate	18	<u>(240)</u>	<u>–</u>
PROFIT/(LOSS) BEFORE TAX		17,298	(52,198)
Tax	11	<u>(4,732)</u>	<u>(395)</u>
NET PROFIT/(LOSS) FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS	12	<u>12,566</u>	<u>(52,593)</u>
DIVIDENDS	13		
– Interim		3,615	–
– Proposed final		<u>3,615</u>	<u>–</u>
		<u>7,230</u>	<u>–</u>
EARNINGS/(LOSS) PER SHARE	14		
Basic		<u>3.6 cents</u>	<u>(21.3 cents)</u>
Diluted		<u>N/A</u>	<u>N/A</u>