

# Consolidated Statement of Changes in Equity

Year ended 31 March 2003

		Issued share capital	Share premium account	Capital reserve	Exchange fluctuation reserve	Retained profits <sup>#</sup>	Proposed final dividend	Total
	Notes	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
At 1 April 2001:								
As previously reported		23,632	81,751	13,655	(8,228)	74,018	–	184,828
Prior year adjustment – SSAP 34 “Employee benefits”	2, 26	–	–	–	–	(772)	–	(772)
As restated		23,632	81,751	13,655	(8,228)	73,246	–	184,056
Exchange realignment and net losses not recognised in the profit and loss account		–	–	–	(477)	–	–	(477)
Deemed disposal of interest in an associate:								
Goodwill written back		–	545	–	–	–	–	545
Goodwill released upon transfer of an associate to a long term investment		–	18,904	–	–	–	–	18,904
Reserves released and transfer to capital reserve		–	–	217	982	(1,199)	–	–
Transfer to the profit and loss account for impairment of goodwill on acquisition of an associate		–	20,307	–	–	–	–	20,307
Net loss for the year (as restated)		–	–	–	–	(52,593)	–	(52,593)
At 31 March 2002		23,632	121,507*	13,872*	(7,723)*	19,454*	–	170,742

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	Notes	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
At 1 April 2002:								
As previously reported		23,632	121,507	13,872	(7,723)	20,479	–	171,767
Prior year adjustment – SSAP 34 “Employee benefits”	2, 26	–	–	–	–	(1,025)	–	(1,025)
As restated		23,632	121,507	13,872	(7,723)	19,454	–	170,742
Exchange realignment and net gains not recognised in the profit and loss account		–	–	–	1,415	–	–	1,415
Issue of shares	31	12,521	19,807	–	–	–	–	32,328
Share issue expenses	31	–	(1,948)	–	–	–	–	(1,948)
Net profit for the year		–	–	–	–	12,566	–	12,566
Interim dividend	13	–	–	–	–	(3,615)	–	(3,615)
Proposed final dividend	13	–	–	–	–	(3,615)	3,615	–
At 31 March 2003		36,153	139,366*	13,872*	(6,308)*	24,790*	3,615	211,488

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Year ended 31 March 2003

	Issued share capital <i>HK\$'000</i>	Share premium account <i>HK\$'000</i>	Capital reserve <i>HK\$'000</i>	Exchange fluctuation reserve <i>HK\$'000</i>	Retained profits <sup>#</sup> <i>HK\$'000</i>	Proposed final dividend <i>HK\$'000</i>	Total <i>HK\$'000</i>
Reserves retained by:							
Company and subsidiaries	36,153	139,366	13,872	(6,344)	26,651	3,615	213,313
Associates	–	–	–	36	(1,861)	–	(1,825)
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
At 31 March 2003	<u>36,153</u>	<u>139,366*</u>	<u>13,872*</u>	<u>(6,308)*</u>	<u>24,790*</u>	<u>3,615</u>	<u>211,488</u>
Company and subsidiaries	23,632	121,507	13,872	(7,759)	19,871	–	171,123
Associates	–	–	–	36	(417)	–	(381)
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
At 31 March 2002	<u>23,632</u>	<u>121,507*</u>	<u>13,872*</u>	<u>(7,723)*</u>	<u>19,454*</u>	<u>–</u>	<u>170,742</u>

# Certain amounts of goodwill arising on the acquisition of certain subsidiaries in prior years remain eliminated against consolidated retained profits and the details of which are set out in note 33(a) to the financial statements.

\* These reserves accounts comprise the consolidated reserves of HK\$171,720,000 (2002: HK\$147,110,000) in the consolidated balance sheet.