

# Consolidated Profit and Loss Account

Year ended 31 March 2003

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	Notes	2003 HK\$'000	2002 HK\$'000
TURNOVER	5	794,209	785,804
Cost of sales		<u>(630,537)</u>	<u>(604,074)</u>
Gross profit		163,672	181,730
Other revenue		8,945	8,796
Selling and distribution expenses		(29,503)	(20,932)
Administrative expenses		<u>(58,427)</u>	<u>(48,379)</u>
PROFIT FROM OPERATING ACTIVITIES	6	84,687	121,215
Finance costs	8	<u>(255)</u>	<u>(1,365)</u>
PROFIT AFTER FINANCE COSTS		84,432	119,850
Share of profits less losses of associates		<u>(2,028)</u>	<u>(1,336)</u>
PROFIT BEFORE TAX		82,404	118,514
Tax	9	<u>(6,837)</u>	<u>(9,309)</u>
PROFIT BEFORE MINORITY INTERESTS		75,567	109,205
Minority interests		<u>(4,124)</u>	<u>(11,171)</u>
NET PROFIT FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS	10	<u>71,443</u>	<u>98,034</u>
DIVIDENDS	11		
Interim		10,121	11,374
Proposed final		<u>20,241</u>	<u>27,798</u>
		<u>30,362</u>	<u>39,172</u>
EARNINGS PER SHARE	12		
Basic		<u>HK17.92 cents</u>	<u>HK25.86 cents</u>
Diluted		<u>HK17.66 cents</u>	<u>HK24.99 cents</u>