

Consolidated Profit and Loss Account

Year ended 31 March 2003

	Notes	2003 HK\$'000	2002 HK\$'000
TURNOVER	6	221,130	212,683
Cost of sales		(167,776)	(170,494)
Gross profit		53,354	42,189
Other revenue and gains	6	2,544	4,888
Selling and distribution costs		(19,999)	(17,188)
Administrative expenses		(34,111)	(38,890)
Other operating income/(expenses)		208	(4,281)
PROFIT/(LOSS) FROM OPERATING ACTIVITIES	7	1,996	(13,282)
Finance costs	8	(1,311)	(2,680)
Share of profit of an associate		3,987	468
PROFIT/(LOSS) BEFORE TAX		4,672	(15,494)
Tax	11	(409)	(268)
PROFIT/(LOSS) BEFORE MINORITY INTERESTS		4,263	(15,762)
Minority interests		(43)	(8)
NET PROFIT/(LOSS) FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS	12	4,220	(15,770)
EARNINGS/(LOSS) PER SHARE — Basic	13	0.92 cents	(3.45 cents)