

Consolidated Statement of Changes in Equity

Year ended 31 March 2003

	Notes	Issued share capital HK\$'000	Share premium account HK\$'000	Capital reserve HK\$'000	Fixed asset revaluation reserve HK\$'000	Exchange fluctuation reserve HK\$'000	Accumulated losses HK\$'000	Total HK\$'000
At 1 April 2001		45,752	103,948	2,789	25,784	(172)	(11,829)	166,272
Deficit on revaluation	14	—	—	—	(472)	—	—	(472)
Exchange realignment		—	—	—	—	(4)	—	(4)
Net losses not recognised in the profit and loss account		—	—	—	(472)	(4)	—	(476)
Net loss for the year		—	—	—	—	—	(15,770)	(15,770)
At 31 March 2002 and beginning of year		45,752	103,948	2,789	25,312	(176)	(27,599)	150,026
Deficit on revaluation	14	—	—	—	(55)	—	—	(55)
Exchange realignment		—	—	—	—	169	—	169
Net gains and losses not recognised in the profit and loss account		—	—	—	(55)	169	—	114
Revaluation reserve released on disposal		—	—	—	(87)	—	87	—
Net profit for the year		—	—	—	—	—	4,220	4,220
At 31 March 2003		45,752	103,948*	2,789*	25,170*	(7)*	(23,292)*	154,360
Reserves retained by:								
Company and subsidiaries		45,752	103,948	2,789	25,170	(7)	(45,151)	132,501
An associate		—	—	—	—	—	21,859	21,859
At 31 March 2003		45,752	103,948	2,789	25,170	(7)	(23,292)	154,360
Company and subsidiaries		45,752	103,948	2,789	25,312	(176)	(45,842)	131,783
An associate		—	—	—	—	—	18,243	18,243
At 31 March 2002		45,752	103,948	2,789	25,312	(176)	(27,599)	150,026

* These reserve accounts comprise the consolidated reserves of HK\$108,608,000 (2002: HK\$104,274,000) in the consolidated balance sheet.