

Consolidated Balance Sheet

At 31 March 2003

		2003	2002
	Notes	HK\$'000	HK\$'000
Non-current assets			
Property, plant and equipment	12	356	55
Land held for development	13	53,000	60,000
Interest in an associate	15	–	271,477
		<u>53,356</u>	<u>331,532</u>
Current assets			
Other receivables, deposits and prepayments		1,707	28,703
Amount due from an associate	16	–	35
Taxation recoverable		3	3
Investments in securities	17	84,867	3,366
Bank balances and cash		827	64
		<u>87,404</u>	<u>32,171</u>
Current liabilities			
Other payables and accrued charges		9,764	20,558
Amount due to a director	18	670	756
Other borrowings – amount due within one year	19	–	19,560
		<u>10,434</u>	<u>40,874</u>
Net current assets (liabilities)		<u>76,970</u>	<u>(8,703)</u>
Total assets less current liabilities		<u>130,326</u>	<u>322,829</u>
Non-current liabilities			
Amount due to a related company	20	5,626	5,248
Other borrowings – amount due after one year	19	–	167,450
		<u>5,626</u>	<u>172,698</u>
Net assets		<u>124,700</u>	<u>150,131</u>
Capital and reserves			
Share capital	21	58,068	58,068
Reserves	22	66,632	92,063
Shareholders' funds		<u>124,700</u>	<u>150,131</u>

The financial statements on pages 12 to 39 were approved and authorised for issue by the Board of Directors on 25 July 2003 and are signed on its behalf by:

Chiu Kong
Director

Yeung Kwok Yu
Director