

# BALANCE SHEET

at 31st March 2003

	Notes	2003 HK\$'000
<b>NON-CURRENT ASSETS</b>		
Investments in subsidiaries	18	69,792
<b>CURRENT ASSETS</b>		
Prepayments, deposits and other receivables		60
Cash and bank balances		588
		648
<b>NET CURRENT ASSETS</b>		648
<b>NET ASSETS</b>		70,440
<b>CAPITAL AND RESERVES</b>		
Share capital	27	2,000
Reserves	28	68,440
		70,440

Approved by the board of directors on 28th July 2003 and signed on its behalf by:

**Cheung Keng Ching**  
*Chairman*

**Chou Mei**  
*Director*

The accompanying notes form an integral part of these financial statements.