

## CONSOLIDATED INCOME STATEMENT

For the year ended 31 March 2003

	Notes	2003 HK\$'000	2002 HK\$'000
Turnover	6,7	34,769	27,671
Other revenue	7	137	67
Selling expenses		(4,920)	(2,765)
Administrative expenses		(5,151)	(3,528)
<b>PROFIT FROM OPERATIONS</b>	8	<b>24,835</b>	21,445
Finance costs	9	(32)	(2)
<b>PROFIT BEFORE TAX</b>		<b>24,803</b>	21,443
Tax	12	(119)	(76)
<b>NET PROFIT FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS</b>	29	<b>24,684</b>	21,367
<b>DIVIDENDS</b>	13	<b>9,600</b>	18,000
<b>EARNINGS PER SHARE</b>	14		
Basic, HK cents		11.3	10.5
Diluted		N/A	N/A

All of the Group's operations are classed as continuing.

The accompanying notes form an integral part of these financial statements.