

## SUMMARY OF FINANCIAL INFORMATION

The following is a summary of the published consolidated/combined results and of the assets and liabilities of the Group for the four years ended 31 March 2003 prepared on the basis set out in the note below:

### RESULTS

	Year ended 31 March			
	2003 HK\$'000	2002 HK\$'000	2001 HK\$'000	2000 HK\$'000
Turnover	34,769	27,671	26,449	23,933
Profit before taxation	24,803	21,443	20,784	19,164
Taxation	(119)	(76)	(243)	(246)
Net profit from ordinary activities attributable to shareholders	<u>24,684</u>	<u>21,367</u>	<u>20,541</u>	<u>18,918</u>

### ASSETS AND LIABILITIES

Non-Current Assets	37,623	5,951	527	619
Current Assets	<u>27,277</u>	<u>8,812</u>	<u>10,967</u>	<u>8,287</u>
Total Assets	<u>64,900</u>	<u>14,763</u>	<u>11,494</u>	<u>8,906</u>
Current Liabilities	1,170	721	819	761
Non-Current Liabilities	<u>6,525</u>	<u>67</u>	<u>67</u>	<u>78</u>
Total Liabilities	<u>7,695</u>	<u>788</u>	<u>886</u>	<u>839</u>
Net Assets	<u>57,205</u>	<u>13,975</u>	<u>10,608</u>	<u>8,067</u>

The Company was incorporated in the Cayman Islands on 21 June 2002 as an exempted company with limited liabilities under the Companies Law, Chapter 22 (Law 3 of 1961, as consolidated and revised) of the Cayman Islands. The Company became the holding company of the Group on 22 October 2002 through a reorganisation. The Group has been treated as a continuing entity and accordingly the consolidated financial statements have been prepared on the basis that the Company was the holding company of the Group since 1 April 1999, rather than from 22 October 2002.

Accordingly, the results of the Group for the three years ended 31 March 2002 have been prepared on the basis of merger accounting as if the Group structure immediately after the reorganisation had been in existence since 1 April 1999. This financial summary includes the results of the Company and its subsidiaries with effect from 1 April 1999 or since their respective dates of incorporation, whichever is a shorter period. The combined balance sheets at 31 March 2000, 2001 and 2002 are the combination of the balances sheets of all the companies comprising the Group as at 31 March 2000, 2001 and 2002. In the opinion of the directors, the resulting combined financial statements give a more meaningful view of the results and the state of the affairs of the Group as a whole.

Note: There were no potential dilutive ordinary shares in issue as at March 2000, 2001, 2002 and 2003.