

# Consolidated Balance Sheet

At 31 March 2003

	<i>Notes</i>	<b>2003</b> <i>HK\$'000</i>	2002 <i>HK\$'000</i>
Non-current assets			
Investment properties	14	378,200	275,000
Property, plant and equipment	15	431,108	313,718
Interest in an associate	17	56,083	136,383
Intangible assets	18	5,272	11,111
Loan receivable – due after one year	19	10,400	–
Other non-current assets	20	2,056	2,122
		<b>883,119</b>	738,334
Current assets			
Inventories	21	1,071	1,337
Amount due from an associate		23,113	–
Loan receivable – due within one year	19	1,600	–
Trade and other receivables	22	380,441	174,665
Investments in securities	23	404	692
Tax recoverable		912	1,592
Pledged bank deposit	37	–	17,500
Deposits with banks and other financial institution	24	64,852	235,115
		<b>472,393</b>	430,901
Current liabilities			
Trade and other payables	25	124,648	115,815
Amount due to an associate		32,075	17,235
Amounts due to minority shareholders		–	10,000
Amount due to a related company	43	86,833	35,041
Tax liabilities		–	245
Bank borrowings – due within one year	26	81,177	53,626
Other borrowing – due within one year	26	141,509	–
Obligations under finance leases – due within one year	27	240	374
		<b>466,482</b>	232,336
Net current assets		<b>5,911</b>	198,565
		<b>889,030</b>	936,899

At 31 March 2003

	Notes	2003 HK\$'000	2002 HK\$'000
Capital and reserves			
Share capital	28	459,492	439,492
Share premium and reserves		328,229	133,792
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		787,721	573,284
Minority interests		25,034	27,329
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		812,755	600,613
Non-current liabilities			
Loans from minority shareholders	31	–	11,839
Bank borrowings – due after one year	26	35,480	123,853
Obligations under finance leases – due after one year	27	195	594
Convertible loan notes	32	40,600	200,000
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		889,030	936,899
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The financial statements on pages 31 to 86 were approved and authorised for issue by the Board of Directors on 18 July 2003 and are signed on its behalf by:

**Zhang Yang**  
Director

**Lam Cheung Shing, Richard**  
Director