

AT MARCH 31, 2003

CONSOLIDATED BALANCE SHEET

	Notes	2003 HK\$'000	2002 HK\$'000
Non-current assets			
Investment properties	10	12,000	13,000
Property, plant and equipment	11	46,294	44,545
Goodwill	12	232	–
Negative goodwill	13	(232)	(292)
Interests in associates	15	13,144	24,284
Interests in jointly controlled entities	16	(582)	1,787
Investments in securities	17	544	12,583
Deposit made for acquisition of an investment in securities	18	8,000	–
Deposits made for acquisition of investment properties	19	6,561	–
		85,961	95,907
Current assets			
Amounts due from customers for contract work	20	32,838	7,336
Inventories	21	4,902	4,562
Trade and other receivables	22	456,936	273,303
Investments in securities	17	7,000	–
Loans to associates	23	1,956	20,248
Taxation recoverable		338	205
Pledged bank deposits	42	10,075	10,075
Bank balances, deposits and cash		55,679	29,125
		569,724	344,854
Current liabilities			
Amounts due to customers for contract work	20	1,450	4,472
Trade and other payables	24	473,909	255,583
Amounts due to associates	25	29	199
Amount due to a minority shareholder of a subsidiary	25	25	25
Borrowings – due within one year	26	60,720	40,610
Obligations under finance leases – due within one year	27	4,377	–
		540,510	300,889
Net current assets		29,214	43,965
		115,175	139,872

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AT MARCH 31, 2003

	Notes	2003 HK\$'000	2002 HK\$'000
Capital and reserves			
Share capital	29	56,196	48,276
Reserves		51,477	61,542
		107,673	109,818
Minority interests		203	2,054
Non-current liabilities			
Borrowings – due after one year	26	–	28,000
Obligations under finance leases – due after one year	27	7,299	–
		115,175	139,872

The financial statements on pages 28 to 76 were approved and authorized for issue by the Board of Directors on July 26, 2003 and are signed on its behalf by:



CHIN WAI KEUNG, RICHARD
Director



LEI HEONG MAN
Director