

Consolidated Profit and Loss Account

Year ended 31 March 2003

	Notes	2003 HK\$'000	2002 HK\$'000
TURNOVER	5	1,249,639	1,176,128
Cost of sales		(882,579)	(789,735)
Gross profit		367,060	386,393
Other revenue and gain	5	16,308	6,893
Selling and distribution expenses		(217,028)	(211,995)
Administrative expenses		(91,190)	(87,332)
Other operating expenses		(2,102)	(2,878)
PROFIT FROM OPERATING ACTIVITIES	6	73,048	91,081
Finance costs	7	(5,033)	(6,647)
Share of profits and losses of associates		7,537	8,767
PROFIT BEFORE TAX		75,552	93,201
Tax	10	(13,989)	(14,305)
PROFIT BEFORE MINORITY INTERESTS		61,563	78,896
Minority interests		3,006	1,261
NET PROFIT FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS	11	64,569	80,157
DIVIDENDS	12		
Interim		7,991	7,991
Proposed final		18,380	18,380
		26,371	26,371
EARNINGS PER SHARE	13		
Basic		16.2 cents	20.1 cents
Diluted		16.2 cents	N/A