

Consolidated Statement of Changes in Equity

Year ended 31 March 2003

		Issued share capital	Share premium account	Reserve fund	Goodwill reserve	Revaluation reserve	Long term investment valuation reserve	Exchange fluctuation reserve	Retained profits	Proposed final dividend	Total
	Notes	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
At 1 April 2001		39,956	240,190	-	(138,156)	30,374	(3,969)	1,188	253,377	11,987	434,947
Final 2001 dividend declared		-	-	-	-	-	-	-	-	(11,987)	(11,987)
Movement in fair value		-	-	-	-	-	1,910	-	-	-	1,910
Exchange realignments		-	-	-	-	-	-	50	-	-	50
Net gains and losses not recognised in the profit and loss account		-	-	-	-	-	1,910	50	-	-	1,960
Net profit for the year		-	-	-	-	-	-	-	80,157	-	80,157
Interim 2002 dividend	12	-	-	-	-	-	-	-	(7,991)	-	(7,991)
Proposed final 2002 dividend	12	-	-	-	-	-	-	-	(18,380)	18,380	-
31 March 2002 and 1 April 2002		39,956	240,190	-	(138,156)	30,374	(2,059)	1,238	307,163	18,380	497,086
Final 2002 dividend declared		-	-	-	-	-	-	-	-	(18,380)	(18,380)
Movement in fair value		-	-	-	-	-	(1,434)	-	-	-	(1,434)
Exchange realignments		-	-	-	-	-	-	12	-	-	12
Net gains and losses not recognised in the profit and loss account		-	-	-	-	-	(1,434)	12	-	-	(1,422)
Transfer to profit and loss account on disposal		-	-	-	-	-	(1,914)	-	-	-	(1,914)
Net profit for the year		-	-	-	-	-	-	-	64,569	-	64,569
Interim 2003 dividend	12	-	-	-	-	-	-	-	(7,991)	-	(7,991)
Proposed final 2003 dividend	12	-	-	-	-	-	-	-	(18,380)	18,380	-
Transfer from retained profits	27(a)	-	-	2,741	-	-	-	-	(2,741)	-	-
At 31 March 2003		<u>39,956</u>	<u>240,190*</u>	<u>2,741*</u>	<u>(138,156)*</u>	<u>30,374*</u>	<u>(5,407)*</u>	<u>1,250*</u>	<u>342,620*</u>	<u>18,380</u>	<u>531,948</u>
Reserve retained by:											
Company and subsidiaries		39,956	240,190	2,741	(138,156)	30,374	(5,407)	764	318,737	18,380	507,579
Associates		-	-	-	-	-	-	486	23,883	-	24,369
At 31 March 2003		<u>39,956</u>	<u>240,190</u>	<u>2,741</u>	<u>(138,156)</u>	<u>30,374</u>	<u>(5,407)</u>	<u>1,250</u>	<u>342,620</u>	<u>18,380</u>	<u>531,948</u>
Company and subsidiaries		39,956	240,190	-	(138,156)	30,374	(2,059)	721	295,800	18,380	485,206
Associates		-	-	-	-	-	-	517	11,363	-	11,880
At 31 March 2002		<u>39,956</u>	<u>240,190</u>	<u>-</u>	<u>(138,156)</u>	<u>30,374</u>	<u>(2,059)</u>	<u>1,238</u>	<u>307,163</u>	<u>18,380</u>	<u>497,086</u>

* These reserve accounts comprise the consolidated reserves of HK\$473,612,000 (2002: HK\$438,750,000) in the consolidated balance sheet.